



Utah Library
Association

Financial Statements

May 31, 2021

Balance Sheet - As of 5/31/2021

Account	6/30/2020 Balance	5/31/2021 Balance
ASSETS		
Cash and Bank Accounts		
12 MONTH CD 0012	10,375.30	10,476.06
12 MONTH TERM DEPOSIT 20	10,468.70	10,521.18
12 MONTH TERM DEPOSIT 21	18,335.80	18,451.82
6 MONTH CD 0010	0.00	0.00
BUSINESS CHECKING 0055	4,589.61	8,794.66
MONEY MARKET 0007	66,580.98	20,880.97
PayPal Account	801.57	2,630.82
PRIMARY SHARES 0001	105.31	172.95
TOTAL Cash and Bank Accounts	111,257.27	71,928.46
Other Assets		
Accounts Receivable	0.00	0.00
TOTAL Other Assets	0.00	0.00
TOTAL ASSETS	111,257.27	71,928.46
LIABILITIES & EQUITY		
LIABILITIES		
Other Liabilities		
ULA Scholarship Fund	4,684.00	4,684.00
TOTAL Other Liabilities	4,684.00	4,684.00
TOTAL LIABILITIES	4,684.00	4,684.00
EQUITY	106,573.27	67,244.46
TOTAL LIABILITIES & EQUITY	111,257.27	71,928.46

Income/Expense Statement Summary - Year to Date

7/1/2019 through 5/31/2021

5/31/2021

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Category	7/1/2019- 6/30/2020	7/1/2020- 5/31/2021
INCOME		
Annual Conference	3,300	12,606
Div Income	1,270	339
Donations & Contributions	101	250
Membership Income	17,499	21,943
Other Inc	200	0
Other Programs & Events Revenue	2,110	1,975
TOTAL INCOME	24,481	37,113
EXPENSES		
Administrative & Operational	241	801
Annual Conference Expense	13,189	44,120
Board & Trustees Expense	1,458	1,549
Fees & Charges	1,430	1,262
Memberships & Associations Dues	290	252
Other Programs & Events	1,860	5,649
Professional Fees	18,390	15,482
Round Tables & Committees	275	0
Technology	3,459	7,327
Travel	5,374	0
TOTAL EXPENSES	45,966	76,442
OVERALL TOTAL	-21,485	-39,329

Income/Expense Statement - Year to Date

7/1/2019 through 5/31/2021

5/31/2021

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Category	7/1/2019- 6/30/2020	7/1/2020- 5/31/2021
INCOME		
Annual Conference		
Conference Swag	0	0
Exhibition & Advertising	0	2,700
Registration Fee	0	5,106
Sponsorship & Grants	3,300	4,800
TOTAL Annual Conference	3,300	12,606
Div Income	1,270	339
Donations & Contributions		
Unrestricted General Fund	101	250
TOTAL Donations & Contributions	101	250
Membership Income		
ALA Joint Membership	609	651
Individual Membership	16,790	21,292
Institutional Membershi	100	0
TOTAL Membership Income	17,499	21,943
Other Inc		
Advertising Revenue	200	0
TOTAL Other Inc	200	0
Other Programs & Events Revenue		
Annual Fall Workshop	1,011	0
ULA Winter Workshop	1,099	0
Utah Health Literacy Coalition	0	1,975
TOTAL Other Programs & Events Reve...	2,110	1,975
TOTAL INCOME	24,481	37,113
EXPENSES		
Administrative & Operational		
Office Supplies	107	0
Postage Exp	134	148
Registration & Legal Expense	0	653
TOTAL Administrative & Operational	241	801
Annual Conference Expense		
Conference Space & Exhibition	1,120	22,640
Conference Supplies	619	2,055
Design & Print	3,000	0
Event Management Fee	8,100	7,425
Speaker Fee & Travel	0	12,000
ULA Conference Schalorship	350	0
TOTAL Annual Conference Expense	13,189	44,120
Board & Trustees Expense		
Board Meetings Exp	59	0
D&O Insurance Exp	781	804
General Liability Insurance	618	745
TOTAL Board & Trustees Expense	1,458	1,549
Fees & Charges		
PayPal-Bank Charges	1,394	1,223
Tax Filing Fee	36	39
TOTAL Fees & Charges	1,430	1,262
Memberships & Associations Dues	290	252

Income/Expense Statement - Year to Date

7/1/2019 through 5/31/2021

5/31/2021

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Category	7/1/2019- 6/30/2020	7/1/2020- 5/31/2021
Other Programs & Events		
Annual Fall Workshop Exp	158	3,460
NonProfit Day Capital	539	0
Utah Health Literacy Coalition	0	1,975
YSRT Workshop Exp	1,163	214
TOTAL Other Programs & Events	1,860	5,649
Professional Fees		
Executive Director	14,250	11,687
Treasurer	4,140	3,795
TOTAL Professional Fees	18,390	15,482
Round Tables & Committees		
ARCL Round Table	71	0
Copyright Education Committee	105	0
LIRT Round Table	100	0
TOTAL Round Tables & Committees	275	0
Technology		
Software Subscriptions	2,909	6,952
Website Development & Maint.	550	375
TOTAL Technology	3,459	7,327
Travel		
ALA Conference	4,274	0
MPLA Conference	1,100	0
TOTAL Travel	5,374	0
TOTAL EXPENSES	45,966	76,442
OVERALL TOTAL	-21,485	-39,329