



Utah Library
Association

FINANCIAL STATEMENTS

As of May 31, 2017

DRAFT

UTAH LIBRARY ASSOCIATION BALANCE SHEET - As of 5/31/2017

Account	5/31/2017 Balance
Bank Accounts	
12 MONTH CD 0012	9,658.84
6 MONTH CD 0010	14,521.86
BUSINESS CHECKING 0055	48,852.56
MONEY MARKET 0007	9,296.42
PayPal Account	11,533.10
PRIMARY SHARES 0001	475.55
TOTAL Bank Accounts	94,338.33
Asset Accounts	
Accounts Receivable	13,270.00
TOTAL Asset Accounts	13,270.00
OVERALL TOTAL	107,608.33

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Income/Expense Comparison by Category - Year To Date

7/1/2015 through 5/31/2017 (Cash Basis)

5/31/2017

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Category	7/1/2015- 5/31/2016	7/1/2016- 5/31/2017	Amount Difference
INCOME			
Annual Conference Revenue			
Conference Advertising	185.00	0.00	-185.00
Exhibition Fee	12,956.86	4,326.98	-8,629.88
Prior Year Revenue	3,000.00	4,605.69	1,605.69
Registration Fee	29,145.00	69,642.62	40,497.62
RegOnline Charges	-2,929.39	0.00	2,929.39
Silent Auction	0.00	1,340.00	1,340.00
Sponsorship & Grants	7,926.70	3,885.00	-4,041.70
TOTAL Annual Conference Revenue	50,284.17	83,800.29	33,516.12
Div Income	184.39	156.91	-27.48
Membership Income			
Individual Membership	29,734.57	31,024.86	1,290.29
Institutional Membershi	339.25	485.20	145.95
TOTAL Membership Income	30,073.82	31,510.06	1,436.24
Other Programs & Events Revenue			
2016 Strike Through Conference	1,213.13	0.00	-1,213.13
Annual Fall Workshp	440.89	580.00	139.11
YSRT Workshop	727.86	0.00	-727.86
TOTAL Other Programs & Events Revenue	2,381.88	580.00	-1,801.88
TOTAL INCOME	82,924.26	116,047.26	33,123.00
EXPENSES			
2017 Conference Advance	3,269.25	0.00	3,269.25
2018 Conference Advance	12,416.17	12,416.17	0.00
Administrative & Operational			
Office Supplies	112.39	112.39	0.00
Postage Exp	98.00	102.00	-4.00
Registration & Legal Expense	13.00	23.00	-10.00
TOTAL Administrative & Operational	223.39	237.39	-14.00
Annual Conference Expense			
Conference Supplies	1,322.42	1,801.58	-479.16
Design & Print	6,298.48	1,023.17	5,275.31
TOTAL Conference Supplies	7,620.90	2,824.75	4,796.15
Event Management Fee	10,172.33	6,033.86	4,138.47
Prior Year Expense	839.25	0.00	839.25
Space, Food & Lodging	49,140.22	47,308.96	1,831.26
Speaker Fee & Travel	10,513.27	7,961.87	2,551.40
TOTAL Annual Conference Expense	78,285.97	64,129.44	14,156.53
Board & Trustees Expense			
D&O Insurance Exp	781.00	781.00	0.00
General Liability Insurance	392.00	407.00	-15.00
TOTAL Board & Trustees Expense	1,173.00	1,188.00	-15.00
Fees & Charges			
Bank-PayPal Fee	317.63	402.73	-85.10
TOTAL Fees & Charges	317.63	402.73	-85.10
Membership			
MemberClicks Database Management Fee	2,920.00	3,073.45	-153.45
TOTAL Membership	2,920.00	3,073.45	-153.45
Memberships & Associations Dues	315.00	350.00	-35.00

Income/Expense Comparison by Category - Year To Date

7/1/2015 through 5/31/2017 (Cash Basis)

5/31/2017

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Category	7/1/2015- 5/31/2016	7/1/2016- 5/31/2017	Amount Difference
Misc	-1.64	0.16	-1.80
Other Programs & Events			
Annual Fall Workshop Exp	401.60	670.68	-269.08
Digital Inclusion 101 Workshop	0.00	773.98	-773.98
NonProfit Day Capital	75.00	0.00	75.00
Strike Through Conference	6,943.24	0.00	6,943.24
YSRT Workshop Exp	532.65	114.18	418.47
TOTAL Other Programs & Events	7,952.49	1,558.84	6,393.65
Professional Fees			
Executive Director	14,400.00	13,200.00	1,200.00
Treasurer	3,795.00	3,795.00	0.00
TOTAL Professional Fees	18,195.00	16,995.00	1,200.00
Round Tables & Committees	0.00	49.33	-49.33
Copyright Education Committee	0.00	132.55	-132.55
Intellectual Freedom	2,748.83	0.00	2,748.83
Reference and Adult Services Round Table	0.00	198.02	-198.02
TOTAL Round Tables & Committees	2,748.83	379.90	2,368.93
Tax			
Tax Filing Expense	44.91	87.42	-42.51
TOTAL Tax	44.91	87.42	-42.51
Travel			
ALA Conference	5,296.00	5,792.93	-496.93
General Travel	1,289.67	329.48	960.19
MLA Conference	0.00	1,496.79	-1,496.79
TOTAL Travel	6,585.67	7,619.20	-1,033.53
ULA Information Services			
Website Development & Maint.	320.00	111.97	208.03
TOTAL ULA Information Services	320.00	111.97	208.03
TOTAL EXPENSES	134,765.67	108,549.67	26,216.00
OVERALL TOTAL	-51,841.41	7,497.59	59,339.00