



Financial Narratives

July 1, 2015 - February 29, 2016

- Current fund balance is \$94,767
- Total Income for the current period (July 1, 2015 – February 29, 2016) is \$39,930.
 - Membership income is \$22,459.
 - Annual Conference Registration – \$15,379
 - Strike Through Conference Registration – \$1,000+
- Total expenditure for the current period - \$53,145
 - Strike Through Conference Expenditure – \$6,439
 - Annual Conference Expenditure – \$9,251
 - 2017 & 2018 Conference Advance Expenditure – \$15,685
 - Professional Fee – \$12,360
 - Travel - \$5,048

Utah Library Association - Fund Balance - As of 2/29/2016

3/4/2016

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Account	6/30/2015 Balance	12/31/2015 Balance	2/29/2016 Balance
Bank Accounts			
12 MONTH CD 0012	9,563.27	9,585.31	9,593.19
6 MONTH CD 0010	17,430.10	17,452.11	17,459.29
BUSINESS CHECKING 0055	11,854.16	12,194.56	12,650.70
MONEY MARKET 0007	62,283.09	60,345.61	50,363.26
PayPal Account	3,993.76	2,428.01	1,841.51
PRIMARY SHARES 0001	672.73	673.21	673.33
Temp_0_PayPal Account	0.00	2,771.88	2,185.38
TOTAL Bank Accounts	105,797.11	105,450.69	94,766.66
OVERALL TOTAL	105,797.11	105,450.69	94,766.66

Income/Expense Statement
7/1/2014 through 2/29/2016 (Cash Basis)

3/4/2016

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Category	7/1/2014- 2/29/2015	7/1/2015- 2/29/2016	Amount Difference
INCOME			
Annual Conference Revenue			
Exhibition Fee	9,210.00	4,000.00	-5,210.00
Prior Year Revenue	3,000.00	3,000.00	0.00
Registration Fee	0.00	4,437.35	4,437.35
RegOnline Charges	-295.49	0.00	295.49
Sponsorship & Grants	2,000.00	3,941.70	1,941.70
TOTAL Annual Conference Revenue	13,914.51	15,379.05	1,464.54
Div Income	146.28	139.88	-6.40
Donations & Contributions	8.88	0.00	-8.88
Membership Income			
Individual Membership	5,211.70	21,993.94	16,782.24
Institutional Membershi	0.00	464.88	464.88
TOTAL Membership Income	5,211.70	22,458.82	17,247.12
Other Inc	0.00	0.00	0.00
Other Programs & Events Revenue			
2016 Strike Through Conference	0.00	783.13	783.13
Annual Fall Workship	466.34	440.89	-25.45
YSRT Workshop	761.75	727.86	-33.89
TOTAL Other Programs & Events Revenue	1,228.09	1,951.88	723.79
TOTAL INCOME	20,509.46	39,929.63	19,420.17
EXPENSES			
2017 Conference Advance	0.00	3,269.25	-3,269.25
2018 Conference Advance	0.00	12,416.17	-12,416.17
Administrative & Operational			
Office Supplies	107.44	112.39	-4.95
Postage Exp	119.70	98.00	21.70
TOTAL Administrative & Operational	227.14	210.39	16.75
Annual Conference Expense			
Conference Supplies	0.00	125.00	-125.00
Event Management Fee	3,300.00	8,286.78	-4,986.78
Prior Year Expense	0.00	839.25	-839.25
RegOnline Fees	56.90	0.00	56.90
TOTAL Annual Conference Expense	3,356.90	9,251.03	-5,894.13
Board & Trustees Expense			
General Liability Insurance	69.66	392.00	-322.34
TOTAL Board & Trustees Expense	69.66	392.00	-322.34
Fees & Charges	0.00	0.00	0.00
Bank-PayPal Fee	240.00	240.00	0.00
TOTAL Fees & Charges	240.00	240.00	0.00
Membership			
MemberClicks Database Management Fee	1,883.60	2,000.85	-117.25
TOTAL Membership	1,883.60	2,000.85	-117.25
Memberships & Associations Dues	335.00	315.00	20.00
Other Programs & Events			
Annual Fall Workshop Exp	487.50	290.00	197.50
NonProfit Day Capital	60.00	75.00	-15.00
Speaker Fee	35.00	0.00	35.00
Strike Through Conference	0.00	6,438.94	-6,438.94

Income/Expense Statement
7/1/2014 through 2/29/2016 (Cash Basis)

3/4/2016

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Category	7/1/2014- 2/29/2015	7/1/2015- 2/29/2016	Amount Difference
YSRT Workshop Exp	1,157.24	644.25	512.99
TOTAL Other Programs & Events	1,739.74	7,448.19	-5,708.45
Professional Fees			
Executive Director	8,400.00	9,600.00	-1,200.00
Treasurer	2,415.00	2,760.00	-345.00
TOTAL Professional Fees	10,815.00	12,360.00	-1,545.00
Tax			
Tax Filing Expense	70.90	34.93	35.97
TOTAL Tax	70.90	34.93	35.97
Travel			
ALA Conference	5,298.34	4,217.98	1,080.36
General Travel	0.00	829.67	-829.67
MLA Conference	832.54	0.00	832.54
TOTAL Travel	6,130.88	5,047.65	1,083.23
ULA Information Services			
Website Development & Maint.	160.00	160.00	0.00
TOTAL ULA Information Services	160.00	160.00	0.00
TOTAL EXPENSES	25,028.82	53,145.46	-28,116.64
OVERALL TOTAL	-4,519.36	-13,215.83	-8,696.47